



Investment Policy 2016

PURPOSE:

- To provide direction and guidelines for the conduct of investments of school funds.
- To support the School Council's management practices and accountability requirements.

GUIDING PRINCIPLES

- All investments must be in compliance with DEECD investment guidelines.
- Funds surplus to the school's day to day operations needs may be used for this purpose.
- Transactions will be with School Council approved financial institutions as endorsed by the Department of Education & Training
- Investments may be through one or more institutions. However, if with only one it must be low risk, e.g. Commonwealth Bank.
- Terms of investments must be varied to allow flexible access to funds to meet planned school needs.
- Investment periods greater than 90 days require individual School Council approval.
- The Finance Subcommittee will oversee the program and report transactions including amounts and interest rates to the School Council.
- All transactions will be reported through CASES21 Finance at each Finance Subcommittee meeting.

EVALUATION

The Program will be reviewed annually by the School Council in conjunction with the annual audit

CERTIFICATION:

This policy was endorsed by School Council at the meeting held on 16 Feb 2016

Signed.....
Principal

Signed.....
School Council President